
APPROVED

In attendance: Fr. Kresowaty, Steve Altman, John Banks, Sara Beall, Tim Cox, Jody Gittiban, Darrell Glidewell, Ron Horton, Kathy Jones, Peggy Pate, Jim Swann, Stephen Vinson

Absent: Susan Hekman

Fr. Kresowaty called meeting to order at 7:06 p.m.

Rector's Report

- Rick Estes has resigned effective August 1. A potential replacement will direct and meet with the choir.
- Another air conditioner has been damaged and the Freon drained from another, probably due to vandals. The ladder to the roof must be secured so that vandals cannot access the roof. The police will be notified of this most recent vandalism.
- Fr. Kresowaty submitted a resolution to increase his housing allowance from \$40,000 to \$65,000 for 2007. Steve Vinson moved that the vestry approve the resolution. Tim Cox seconded. All approved. Steve Altman stated that this is just a modification to Fr. Kresowaty's IRS-required housing allowance form and does not change his budgeted compensation.

Capital Funds Campaign

- The University of Texas has set up a tour of the Fourth Street property this week. University of Texas attorneys also sent a fax on anomalies in the title policy that will be sent to the Chancellor.
- Darrell Glidewell moved that the vestry allocate \$38,690.79 of the incoming funds from the sale of the Fourth Street property (subject to closing) to fund the restricted accounts with the balance of the funds to be allocated to the capital campaign fund. The amount to fund the restricted accounts is as of June 13, 2007. Jody Gittiban seconded. All approved.
- Steve Altman moved that the vestry authorize the Senior Warden to execute with RSI the contract that is in hand to run a capital funds campaign for St. Alban's. Jody Gittiban seconded. All approved.
- Funds for the initial payment to RSI (due at signing of contract) will be drawn from either the line of credit or the second lien.

Closing Prayer and Adjournment

Fr. Kresowaty closed with prayer at 8:36.

Respectfully submitted by,

Carolyn Dobbs

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